



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 3, 2011

Southwest Marine and General Insurance Company
919 3rd Avenue, 10th Floor
New York City, New York 10022

Subject: Authorization for Full Release of Reclamation Surety Bond, Interpace Holdings LLC,
Vernon Shale, S/045/0070, Tooele County, Utah

Dear Sir or Madame:

Southwest Marine and General Insurance Company is presently holding surety bond number SB [redacted] for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the U. S. Department of the Interior, Bureau of Land Management, as a form of reclamation surety for Interpace Holdings LLC, Vernon Shale project. At the company's request and after site inspections to verify that the mine site has not been disturbed, this letter authorizes the full release of the surety bond.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:lah:pb CRR 7009 3410 0001 4203 1706

cc: Frank Andrews – Interpace Holdings LLC
BLM – Larry_Garahana@BLM.gov, Stephen_Allen@BLM.gov
Tooele County - Kbeutler@co.tooele.ut.us wshubert@co.tooele.ut.us

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